

# 2020

# ANNUAL REPORT



**Georgia Association of Public Pension Trustees**

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## Our Mission

In 2009, the GAPPT was established as a nonprofit organization solely dedicated to promote education for Georgia's public retirement system fiduciaries. The Association believes "an educated fiduciary is an effective fiduciary"™. In addition to our Certified Retirement Plan Fiduciary™ curriculum, the GAPPT offers educational programming with topics pertinent to Georgia's public retirement plan trustees and staff members.



## In Appreciation

This year would not have been possible with our dedicated Board of Directors, valued committee members, supportive sponsors and knowledgeable presenters. Thank you also to all our members who participated in our educational sessions... The commitment you make on behalf of your plan and beneficiaries is inspiring.

# STRATEGY

While COVID brought its challenges, the GAPPT remained committed to its mission of providing education to retirement system fiduciaries.

## 74% Increase in Plan Sponsor Attendance

(2020 Trustee School participation compared to 2019)

## Looking Back at 2020...

### EVENTS



**46**  
SESSION  
PRESENTERS



**13**  
SESSIONS ADDED  
ONLINE



**1 AWESOME**  
VIRTUAL  
EVENT

### MEMBERSHIP



**47**  
RETIREMENT  
PLANS



**8%**  
YEAR OVER YEAR  
GROWTH



**6**  
YEARS OF 5%+  
GROWTH

### EDUCATION



**57**  
BASIC COURSE  
GRADUATES



**13**  
NEW CRPF™  
DESIGNEES



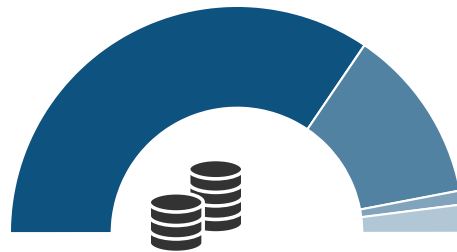
**2**  
NEW CRPF™  
COURSES

# FINANCIALS

In 2019, the Association established a reserve account for unexpected financial expenses. This foresight proved beneficial when our 2020 in-person events could not be held due to COVID restrictions.

## Sources of Funding...

Member Dues: 69%



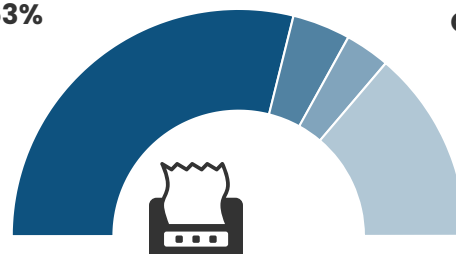
Event Fees: 25%

Online Ed: 2%

Other: 4%

## Annual Expenses 2020

Staff Expense: 63%



Administration: 9%

Operations: 7%

Other: 30%

## Additional Remarks

### MEMBERSHIP DUES

- **344** Plan Sponsor Members
- **151** Affiliate Members
- **3** Emeritus Members

### EVENT FEES

Due to COVID, the Association only hosted a single event in 2020 - a virtual Trustee School.

### SPONSORSHIPS

Although events were limited in 2020, **22** Affiliate firms continued their support of the Association with sponsorships.



# EDUCATION

Accomplishments in 2020

## **Certified Retirement Plan Fiduciary™ Designation**

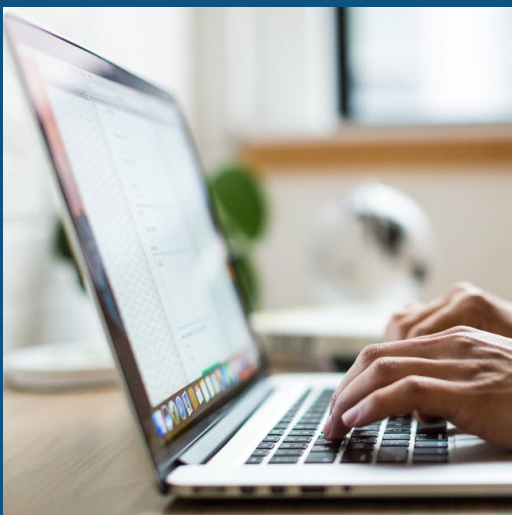
In July of 2019, the state of Georgia passed legislation requiring education for public retirement system trustees. To ensure our members were receiving comprehensive education, the GAPPT redesigned its certification program to specifically address the six education areas mentioned in the Georgia Code. The developed CRPF™ curriculum was officially launched at the 2020 Trustee School.

## **Continuing Education Transcripts**

In 2020, the GAPPT initiated continuing education transcripts so our members could efficiently adhere to the new reporting requirement.

# GAPPT Online Education

In the fall of 2019, the GAPPT launched its online education platform (LMS). When hosting in-person events became inadvisable in 2020, the Association was well-positioned to move to virtual learning.



- ✓ **18 online educational sessions were available in 2020.**
- ✓ **239 members registered for our first-ever virtual event, the Seventh Annual Trustee School.**
- ✓ **Almost 70% of our members viewed at least one session on the online platform.**



# MEMBERS

The GAPPT would not be possible with the time and talent of our member volunteers.

## GAPPT Board of Directors

### **PRESIDENT**

Tim Milligan

### **VICE PRESIDENT**

Tracy Ransom

### **SECRETARY**

Karen Rojas

### **TREASURER**

Patina Brown

### **DIRECTOR AT LARGE – Position 1**

Michaela Thompson

### **DIRECTOR AT LARGE – Position 2**

Morgan Wurst

### **DIRECTOR AT LARGE – Position 3**

Kevin Hurley

### **AFFILIATE CHAIR**

Amed Avila

And a special thank you to those who volunteered to serve one or more of the following GAPPT committees:

**Affiliate Committee**

**Audit Committee**

**Board Development Committee**

**Communications Committee**

**CRPF™ Leadership Team**

**Education Subcommittee**

**Finance Committee**

**Government Affairs Committee**

**Membership Committee**

**Program Committee**

**Rules Committee**