

# 2021 ANNUAL REPORT



**Georgia Association of Public Pension Trustees**

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## Our Mission

In 2009, the GAPPT was established as a nonprofit organization solely dedicated to promote education for Georgia's public retirement system fiduciaries. The Association believes "an educated fiduciary is an effective fiduciary"™. In addition to our Certified Retirement Plan Fiduciary™ curriculum, the GAPPT offers educational programming with topics pertinent to Georgia's public retirement plan trustees and staff members.



## In Appreciation

This year would not have been possible with our dedicated Board of Directors, valued committee members, supportive sponsors and knowledgeable presenters. Thank you also to all our members who participated in our educational sessions... The commitment you make on behalf of your plan and beneficiaries is inspiring.

# STRATEGY

While 2021 continued to bring COVID-related challenges, the GAPPT focused on increasing membership and its successful return to hosting in-person events.

## 7.5% Increase in Plan Sponsor Event Registration

(2021 Plan Sponsor registration compared to 2019)

## Looking Back at 2021...

### EVENTS



**43**  
SESSION  
PRESENTERS



**284**  
CONFERENCE  
REGISTRANTS



**2**  
IN-PERSON  
EVENTS

### MEMBERSHIP



**51**  
RETIREMENT  
PLANS



**8%**  
YEAR OVER YEAR  
GROWTH



**7**  
YEARS OF 5%+  
GROWTH

### EDUCATION



**27**  
NEW CRPF™  
DESIGNEES



**16**  
NEW ONLINE  
SESSIONS



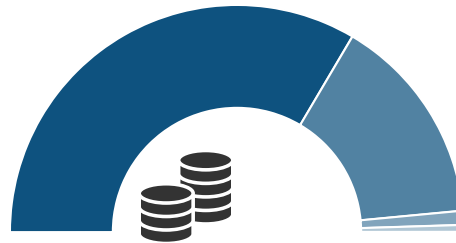
**1**  
ACCREDITATION  
AWARDED

# FINANCIALS

In 2021, the Association's financials remained strong due to an increase in both membership and interest in GAPPT events - including the new summer networking event, GAPPT Night with the Atlanta Braves.

## Sources of Funding...

Event Fees: 67%



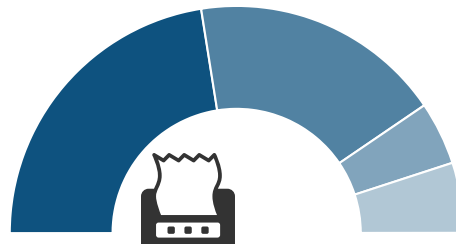
Member Dues: 30%

Online Ed: 2%

Other: 1%

## Annual Expenses 2021

Event Costs: 45%



Payroll: 36%

Operations: 9%

Other: 10%

## Additional Remarks

### MEMBERSHIP DUES

- **364** Plan Sponsor Members
- **173** Affiliate Members
- **2** Emeritus Members

### EVENT FEES

The GAPPT hosted two events in 2021 - GAPPT Night with the Atlanta Braves and the Twelfth Annual Conference.

### SPONSORSHIPS

**30** Affiliate firms generously supported the Association and its members through event sponsorships.



# EDUCATION

Noteworthy in 2021

## Certified Retirement Plan Fiduciary™ Designation

When the state of Georgia passed legislation requiring education for public retirement system trustees in 2019, the GAPPT redesigned its certification program to specifically address the six education areas mentioned in the Georgia Code. In 2021, the CRPF™ Leadership Team undertook a rigorous review of the program to ensure members continue to receive quality and comprehensive education.

## GAPPT Online Education

Due to continued COVID concerns in 2021, GAPPT member interest in online education remained high. To meet demand, the Association developed six sessions specifically for use on its LMS platform. In addition, ten sessions from the conference were recorded for member viewing.

# Leading Education Through Accreditation™

Since its establishment in 2009, the GAPPT has promoted high-quality, comprehensive, and unbiased education for public retirement system trustees and plan staff members. It is because of this core belief that the GAPPT decided to seek the **International Accreditors for Continuing Education and Training (IACET)** prestigious Accredited Provider accreditation. Internationally recognized as offering the highest quality continuing education and training programs, IACET Accredited Providers are the only organizations approved to offer IACET Continuing Education Units (CEUs).

The GAPPT submitted its IACET application in November 2021, and after a rigorous review process, the Association was awarded Accredited Provider status on February 1, 2022. The GAPPT has always had the utmost confidence in its educational programming. It is proud to be the **first trustee education organization to be third-party accredited** and is “Leading Education through Accreditation™”.



The Georgia Association of Public Pension Trustees is accredited by the International Accreditors for Continuing Education and Training (IACET) and offers IACET CEUs for its learning events that comply with the ANSI/IACET Continuing Education and Training Standard. IACET is recognized internationally as a standard development organization and accrediting body that promotes quality of continuing education and training.



# MEMBERS

The GAPPT would not be possible with the time and talent of our member volunteers.

## GAPPT Board of Directors

### **PRESIDENT**

Tim Milligan

### **VICE PRESIDENT**

Kevin Hurley

### **SECRETARY**

Ramona Bivins

### **TREASURER**

David Harris

### **DIRECTOR AT LARGE – Position 1**

Frederick Bailey

### **DIRECTOR AT LARGE – Position 2**

Morgan Wurst

### **DIRECTOR AT LARGE – Position 3**

Davy Godfrey

### **AFFILIATE CHAIR**

Amed Avila

And a special thank you to those who volunteered to serve one or more of the following GAPPT committees:

**Affiliate Committee**

**Audit Committee**

**Board Development Committee**

**Communications Committee**

**CRPF™ Leadership Team**

**Finance Committee**

**Government Affairs Committee**

**Membership Committee**

**Program Committee**

**Rules Committee**